

Article Details:

**Title EGYPT RECEIVES RECORD 9.7M VISITORS IN 2006-07**

**Source:** Reuters, Gulf News, August 27, 2007

**Content:** Egypt received a record 9.7 million visitors in FY 2006/07 (July-June), up 13% from \$8.6 million in the previous year.

The visitors brought \$8 billion to the country, 10.7% up from \$7.2 billion in the 2005/06 fiscal year, showing tourism's high contribution to the current account, along with oil and gas exports, Suez Canal transit fees and remittances from Egyptians working abroad. The sector is also has a relatively high potential for job creation, since every five visitors create roughly one job for the Egyptian economy.

According to the Ministry of Tourism, a total of 92.3 million nights were spent by visitors in FY 2006/07, 8.5% up from 85.1 million in 2005/06.

The government is planning to receive 14 million visitors a year in 2011, which will be met by a 30.4% increase in the number of hotel rooms, expected to rise from 184,000 to 240,000.

Category Tourism

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